





## 2005-06 FINAL REDEVELOPMENT AGENCY BUDGET

### ESTIMATED REVENUES:

Property Tax, Current	26,627,000
Use of Money & Property	3,953,000
Other Revenue	<u>1,035,800</u>
<b>Total Estimated Revenues</b>	<b>31,615,800</b>

### Other Financing Sources

(Increase) Decrease in Fund Balance	21,952,549
Operating Transfers In	
Street Improvement Fund	255,000
Park Improvement Fund	700,000
Water Maintenance and Operation Fund	30,000
Sewer Maintenance and Operation Fund	30,000
Operating Transfers (Out)	
Operating Cost Reimbursement to General Fund from Housing Reserve	(764,576)
Operating Cost Reimbursement to General Fund from RDA Projects	(12,474,333)
Sewer Improvement Fund Projects	<u>(1,000,000)</u>

<b>TOTAL ESTIMATED REVENUES AND OTHER FINANCING SOURCES</b>	<b><u>40,344,440</u></b>
---	--------------------------

### ESTIMATED EXPENDITURES:

Salaries & Wages	1,481,712
Services & Supplies	<u>1,304,301</u>
<b>Total Operating Costs</b>	<b>2,786,013</b>

## 2005-06 FINAL REDEVELOPMENT AGENCY BUDGET

### Capital Projects

391-8135	Miscellaneous City Building Improvements	150,000
391-8138	Berryessa Pump Station Improvements	1,415,000
391-8149	Sports Center Parking Lot Circulation Phase I	1,000,000
391-8153	North Main Street Utility Improvements	2,000,000
391-8154	East Garage Land Acquisition and Site Prep.	4,165,000
391-8155	Calaveras/Abel Dual Left Turn Lanes	200,000
391-8157	Abel Street Midtown Improvements	200,000
391-8159	Evidence Freezer	60,000
391-8161	Midtown Parking Garage East	5,600,000
391-8162	Library	1,300,000
391-8164	Bart Extension Coordination and Planning	50,000
391-8165	North Main Street Midtown Streetscape Improvements	800,000
391-8171	Emergency Operations Vulnerability Assessment	35,000
391-8172	North Main Street Development EIR Mitigations	500,000
391-8173	Public Works Security	100,000
391-8174	Range Lead Containment System	210,000
391-8175	Milpitas Boulevard Signal Interconnect	50,000
<b>Total Capital Projects</b>		<u>17,835,000</u>

### Debt Service

03 Tax Allocation Bonds	12,723,427
Contractual Obligation to County for Land	4,000,000
ERAF to County of Santa Clara	<u>3,000,000</u>
<b>Total Debt Service</b>	<u>19,723,427</u>

**Budgeted Appropriations** 40,344,440

### FUND BALANCE:

Fund Balance 7/1/05	156,180,490
Increase (Decrease) in Fund Balance	<u>(21,952,549)</u>
Fund Balance 6/30/06	<u><u>134,227,941</u></u>
Reserved	86,925,145
Unreserved, Designated for CIP	12,045,713
Unreserved, Designated for Housing	17,132,958
Unreserved, Undesignated	<u>18,124,125</u>
<b>Fund Balance 6/30/06</b>	<u><u>134,227,941</u></u>

2005-2006 FINAL BUDGET

CITY OF MILPITAS, CALIFORNIA